



SMS Rents
 A Division of SMS Construction and Mining Systems Inc.
 6335 Edwards Blvd.
 Mississauga, Ontario L5T 2W7

Store/Representative: _____

Credit Department
 Brenda Evong
 Email: bevong@smsrents.com
 Phone: 289.247.2770 Ext. 261
 Fax: 289.247.2771
 Toll Free: 1.877.329.6531 Ext. 261

APPLICATION FOR CREDIT & AGREEMENT

PLEASE FILL IN ALL THE BLANKS AND SUBMIT ON LINE OR PRINT AND FAX TO OUR CREDIT DEPARTMENT

Legal Company Name:				Date of Application (M-D-Y)
Trade name if different than above:				Phone #
Street Address:				Fax #
City	Province	Postal Code	Years In Business	Website Address

TYPE OF BUSINESS

Demolition <input type="checkbox"/>	Excavation <input type="checkbox"/>	Homebuilder <input type="checkbox"/>	Masonry <input type="checkbox"/>	Plumbing <input type="checkbox"/>
Developer <input type="checkbox"/>	Forestry <input type="checkbox"/>	Interior/Exterior Finishing <input type="checkbox"/>	Paving <input type="checkbox"/>	Restoration <input type="checkbox"/>
Electrical / Mechanical <input type="checkbox"/>	General Contractor <input type="checkbox"/>	Landscaping <input type="checkbox"/>	Parks & Rec <input type="checkbox"/>	Welding/Fabrication <input type="checkbox"/>
Environmental <input type="checkbox"/>	Government <input type="checkbox"/>	Manufacturing <input type="checkbox"/>	Other:	

BUSINESS SECTOR

(select one sector that you conduct the majority of your business in.)

Commercial <input type="checkbox"/>	Industrial <input type="checkbox"/>	Infrastructure <input type="checkbox"/>	Residential <input type="checkbox"/>
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COMPANY INFORMATION

# of employees:	Credit Limit Required:	Annual rental volume:	Sole Proprietor <input type="checkbox"/>	Partnership <input type="checkbox"/>	Corporation <input type="checkbox"/>
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RENTAL INSTRUCTIONS

P.O Required No <input type="checkbox"/> Yes <input type="checkbox"/>	Rent only To	Other Instructions:
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PRINCIPALS

Title	Full Name	Residential Address	Telephone #	Email	Social Insurance Number
Title	Full Name	Residential Address	Telephone #	Email	Social Insurance Number

CONTACTS

Finance/CFO:			Accounts Payables:		
Name	Phone #	Email	Name	Phone #	Email

TRADE REFERENCES

(Please provide a minimum of three references)

Company Name	Phone#	Fax #	Email
Company Name	Phone#	Fax #	Email
Company Name	Phone#	Fax #	Email

Bank Reference

Name	Address	Phone #	Account #



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TERMS AND CONDITIONS

- * Terms are Net 30 days. Interest will be charged at a rate of 2% per month or 24% per annum on past due accounts.
- * Accounts with NSF or Returned cheques will be subject to a \$25 service charge.
- * Applicant agrees to bear all costs incurred in collecting any unpaid amounts, including but not limited to collection agencies.
- * It is the applicants responsibilities to cover all costs of equipment damaged due to accident, theft, neglect or vandalism.
- * Applicant is responsible for all overtime hours incurred in use of equipment in excess of the maximum hourly allowance as stipulated in the rental contract, unless prior written consent is provided by our rentals department.
- * The laws of the province of Ontario apply to the rental agreement between the Lessor and Lessee. The parties also elect domicile in the Judicial region of Peel.
- * The undersigned confirms having read and fully understood the terms and conditions outlined on the rental contract.

I (WE) ALSO CONSENT TO ANY OF THE REFERENCES ABOVE, AS WELL AS ANY OTHER SOURCE OF INFORMATION ABOUT CREDIT WORTHINESS. I (WE) ALSO CONSENT TO DISCLOSING SUCH INFORMATION TO SMS RENTS D/O SMS CONSTRUCTION AND MINING SYSTEMS INC. AND FURTHER CONSENT TO INFORMATION CONCERNING THIS ACCOUNT BEING GIVEN TO CREDIT REPORTING AGENCIES OR OTHER CREDITORS. I (WE) ACKNOWLEDGE AND AGREE TO ABIDE BY THE TERMS AND CONDITIONS SET OUT IN THIS APPLICATION FOR CREDIT AND HAVE THE AUTHORITY TO BIND THE CORPORATION.

I (WE) HEREBY REPRESENT THAT I AM AURHORIZED TO SUBMIT THE APPLICATION FOR CREDIT ON BEHALF OF THE COMPANY NAMED ABOVE.

I THE UNDERSIGNED ALSO CERTIFY THAT ALL INFORMATION PROVIDED ABOVE TO BE TRUE & COMPLETE,

EQUIPMENT PROTECTION PLAN

THIS IS NOT INSURANCE

SMS rents requires that all customers carry comprehensive insurance coverage is the case of loss or damage to rented equipment. As an additional service, SMS Rents offers an optional Equipment Protection Plan (EPP) for equipment with an original purchase price of no more than \$100,000. The EPP is intended to help reduce the cost to the customer for loss or damage to equipment while on rent during normal working conditions. A surcharge of Fourteen percent (14%) of the rental charge will be automatically applied to the rental contract at the time of rental of the equipment should the customer choose to accept the EPP.

What Does The EPP Cover?

By accepting the EPP and paying the associated fee, you will be exonerated from payment (subject to a fee as outlined below) for loss, such as theft, loss due to fire and other damages to the equipment on rent while used under normal working conditions. If you accept the EPP, SMS Rents will waive its right to payment for loss or damage to the rented equipment for any amount in excess of the following:

- (A) For Theft: Ten percent (10%) of the retail purchase price of replacement equipment.
 The lessee will be required to provide SMS Rents with a police report within 48 hours of the occurrence.
- (B) For Damage: Ten percent (10%) of the cost of repairs to the damaged equipment.

Please initial the boxes beside (A) & (B) confirming that you have read and understand (A) & (B)

What Does EPP NOT cover?

As per the rental contract, if the customer is deemed to not have used the equipment reasonably and adequately under normal working conditions they will not be covered by the EPP. Such as in the following cases:

- I. The loads and stresses subjected to the equipment have surpassed the capacity rating of the equipment, including without limiting, the tilting of the equipment due to an uneven spread of the load.
- II. Tires are punctured or damaged, wheels, cables, or hydraulic hoses are damaged.
- III. The equipment is left unattended, whether outside or sheltered, without supervision, unlocked and accessible to all.
- IV. Damages caused by lack of oils, lubricants, inappropriate fuel grades, cold weather and the use of the equipment without the required accessories such as filters, etc...
- V. When the equipment is transported and is not properly secured to avoid its fall or displacement.
- VI. Taking possession of the equipment without authorization, abusive usage intentionally or unintentionally, and all losses or damages due to the negligence of the lessee.

Please indicate in the section below whether you wish to accept or decline coverage under the EPP. Should you choose to decline the EPP you must provide SMS Rents with proof of insurance. Should you choose to accept the EPP, EPP fees will be applied unless you otherwise notify SMS Rents in writing via fax or email. If you do not complete and return the section below EPP fees of fourteen percent (14%) will be applied automatically to your rental contracts until you otherwise notify SMS Rents.

EPP rate subject to change without notice.

For more information on EPP, please download a current brochure online at www.smsrents.com. If you have any questions or concerns please feel free to contact us.

I have read and understand the SMS Rents Terms and Condition as well as the Equipment Protection Plan (EPP). I acknowledge the fourteen percent (14%) surcharge on rentals for which the EPP is applicable and wish to :

<input type="checkbox"/> DECLINE the EPP (proof of insurance attached)	<input type="checkbox"/> ACCEPT the EPP and will advise SMS Rents of any change in status		
Signature	Name	Title	Date

SMS RENTS OFFICE USE ONLY

Date	Account#	Credit Approved	Store	Representative	Approved By
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