

EPP PPE

EQUIPMENT PROTECTION PLAN
PLAN DE PROTECTION D'ÉQUIPEMENT

An **Equipment Protection Plan** for on-the-job **Peace of Mind.**

Job Ready.



EPP - Equipment Protection Plan



For your peace of mind, at home and on the job

Fire... theft... accidents...

Loss or damage to the equipment you rent can add significant costs to any project. SMS Rents created the EPP program to limit your exposure to unexpected expenses for equipment repair and replacement.

Be certain you're protected

With EPP, SMS Rents provides you with an extra degree of "cost certainty" when you plan and quote your projects. As long as you:

- use your rental equipment only for the work it's designed to do
- follow the recommended service and operating guides
- secure the equipment as you would your own equipment

... the most your loss can cost is 10% of the equipment's value. If the equipment is damaged, you only pay 10% of the repair costs. If the equipment is stolen, you only pay 10% of its replacement value.

Protection without insurance

EPP is not an insurance plan – it is simply a damage waiver which limits your liability in case of loss.

So, even if your insurance policy covers rented equipment, you can use EPP to minimize your claims and keep premiums down.

If you don't have rental insurance, you can't be without EPP!



EPP - Equipment Protection Plan



Do you need EPP?

Our Equipment Protection Plan is a good idea whether you have insurance or not.

Anyone who rents equipment from SMS Rents is required to possess some form of damage security for the equipment in their care. This requirement can be met with your own business or personal insurance or with the Equipment Protection Plan (EPP*).

Even if you have insurance, you may find that EPP is still the most convenient choice for protecting yourself from unexpected costs. By limiting your exposure to damage claims, EPP may also help you to keep your insurance premiums as low as possible.

**EPP is not an insurance plan. It simply limits your liability for damages to the equipment that you rent.*

If you do not have an SMS Rents account, you will be required to purchase EPP coverage along with your rental. EPP coverage is available for equipment with a maximum original cost of up to \$50,000.

If you have an SMS Rents account, you may choose to accept the EPP coverage or, you may waive the Equipment Protection Plan by providing written proof of insurance. EPP coverage for SMS Rents' account customers is available for equipment with a maximum original cost of up to \$100,000.

Proof of Insurance Coverage...

- *Your business or home insurance with specific or blanket coverage for rented equipment*
- *A letter of insurance confirming specific equipment coverage, payable to SMS Rents*

EPP is not offered on equipment with an original cost over \$100,000. Coverage for these rentals must be arranged with your home or business insurance provider.

What does EPP coverage include?

If you care for your rentals properly, you're covered.

Simply, the EPP program protects you from the most common losses and damage that can occur during the normal and responsible use of the equipment. More specifically, EPP limits your liability for the cost of the rented equipment including:

- Theft* • Fire* • Hail • Wind Damage
- Accidental cosmetic damage during normal use (scratches, scrapes, non-structural impacts)

**If you have a claim for this type of loss, a police report or fire report must be submitted to our Fleet Department within 24 hours of its occurrence.*

What is not covered by EPP?

Review these simple guidelines to minimize your exposure to unexpected costs.

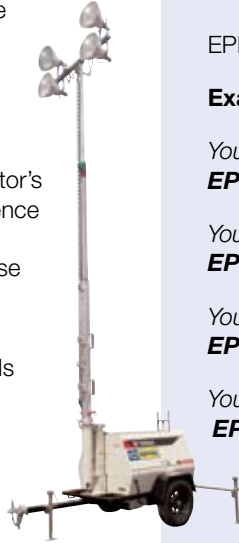
EPP does not insure you against liability or loss of use.

You are responsible for your own liability protection through your business or home insurance. While the equipment is in your care and control, you are required to ensure that anyone who operates the equipment is properly trained to use it safely.

EPP does not protect you from improper use.

Negligence, misuse and failure to follow the Operator's Manual to ensure the proper operation and adherence to the guidelines for service and maintenance will void your EPP protection. Examples of improper use include, but are not limited to:

- Continued use of tools or equipment that are damaged or beyond scheduled service intervals
- Exceeding specified load limits and operating parameters
- Failing to properly clean concrete, mortar, paint and coatings from equipment
- The use of tools or equipment in a manner for which they are not intended
- Failing to protect equipment from overspray or exposure to caustic materials
- Engine damage due to the use of starting fluids or excessive cranking
- Damages due to ice or freezing conditions
- Failing to operate with required oil and lubricant levels, fuel grades and filters
- Failing to secure the equipment properly during transportation
- Leaving equipment unattended and/or without proper security
- Damage to tires and tracks
- Glass, lens and mirror cracks or breaks
- Excessive undercarriage wear
- Damages due to unapproved modifications or alterations
- Wear parts such as cutting edges, blades, teeth, chains, brushes, etc.



How much will EPP cost?

By the day, week or by the month, it's probably a lot less than you think!

The fee for EPP coverage is based directly on the rental fee charged for the equipment.

EPP is calculated as 14% of the rental fee.

Examples:

You rent a hammer-drill for one day at \$25.
EPP protects you for just \$3.50.

You rent a 2,000 lb. skid steer loader for a weekend at \$300.
EPP protects you for just \$42.

You rent an excavator for one week at \$3,500.
EPP protects you for just \$490.

You rent a 10,000 kW generator for one month at \$970.
EPP protects you for just \$135.80.

The deductible payable to repair or replace rented equipment is calculated at 10% of its original cost. When you make a claim on your EPP coverage, the 10% deductible is applied for both repairs and replacement costs. The maximum deductible you can be charged is \$10,000.

Examples:

An air compressor valued at \$15,000 requires \$1,800 in repairs. You pay only the first \$180 of the repair bill.

A \$7,000 generator is stolen from your worksite. You pay only the deductible of \$700 to replace it.

A boom lift valued at \$98,000 is destroyed in a fire. You pay only \$9,800 toward its replacement



All currencies referenced herein are CAD and refer to the original equipment cost.



You've got the skills. We've got the tools.

...And we're ready when you are.

SMS Rents takes equipment rental to a whole new level of service, performance, reliability and peace of mind.

Our *Job Ready* commitment is our assurance that your rental tools and equipment arrive at the job fully prepared to get right to work and to keep working productively all day. We make sure that you get the best in equipment, field support, service and safety.

And now SMS Rents provides you with the best in "cost certainty" with our EPP – Equipment Protection Plan.

Call the *Job Ready* equipment expert nearest you at SMS Rents!

Bracebridge
705-645-8366

Gormley
905-888-6333

Guelph
519-836-9801

Kapuskasing
705-335-3622

Mississauga
905-564-2787

North Bay
705-476-0404

Ottawa
613-226-1099

Stoney Creek
905-664-5225

Sudbury
705-560-2960

Timmins
705-264-2000

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